



800 SUPER HOLDINGS LIMITED
Company Registration No. 201108701K

800 Super Holdings Limited
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MEDIA RELEASE

800 Super's net profit for HY2016 increases 7% to S\$4.9 million

- An increase in revenue of S\$11.8 million to S\$76.3 million for HY2016 with a net profit of S\$4.9 million

SINGAPORE, 12 February 2016, Catalyst-listed environmental services provider 800 Super Holdings Limited ("800 Super" or the "Company" and together with its subsidiaries, the "Group") today announced its unaudited financial results for the half year ended 31 December 2015 ("HY2016").

FINANCIAL HIGHLIGHTS			
S\$' million	HY2016	HY2015	% Change
Revenue	76.3	64.5	18.2
Profit after tax	4.9	4.6	7.0
Earnings per share (cents)*	2.76	2.57	7.4

*Earnings per share for HY2015 and HY2016 is computed based on the profit attributable to equity holders of the Company and the weighted average number of shares of 178,800,000 shares.

For HY2016, the Group recorded revenue of S\$76.3 million, an increase of 18.2% from S\$64.5 million in HY2015. The revenue increase was mainly due to the award of new contracts and contracts that were re-awarded at revised pricing.

FINANCIAL POSITION			
S\$' million	As at 31 December 2015	As at 30 June 2015	% Change
Total Assets	126.8	121.9	4.0
Net Assets	58.6	57.3	2.3
NAV per share (cents)*	32.80	32.03	2.4

*Net Asset Value per share as at 31 December 2015 and 30 June 2015 is computed based on the number of shares outstanding as at the end of the respective financial periods of 178,800,000 shares.

Net asset value per ordinary share increased by 2.4% from 32.03 cents as at 30 June 2015 to 32.80 cents as at 31 December 2015.

Commenting on the Group's half year financial results, Mr Lee Koh Yong, the Executive Chairman of 800 Super said: "The Group has delivered a good and stable performance for HY2016 despite the increase in workers' wages and the costs incurred on foreign workers levy. Meanwhile, we continue to build our operations and service capabilities with investment in new machinery and equipment. Quality, delivery and pricing remain our priorities when providing services to our customers."

Business Outlook

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery and pricing as well as past track record. As a comprehensive environmental solutions provider, the Group will leverage on this to compete more effectively for new projects with its competitors.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

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About 800 Super Holdings Limited

800 Super Holdings Limited (“800 Super”), 八百控股有限公司, is an established environmental services provider for public and private sectors in Singapore. The Company’s environmental services include waste management, cleaning and conservancy and horticultural services:

- Waste management services: residential, commercial, industrial, construction and hardcore waste collection and recycling services;
- Cleaning and conservancy services: street cleansing services and contract cleaning services for residential, industrial, commercial and institutional customers; and
- Horticultural services: grass cutting, tree planting and pruning, and landscape planning and maintenance services for residential, industrial, commercial and institutional customers.

With the broad range of services provided, 800 Super is able to provide comprehensive environmental solutions to its customers.

For media and analyst enquiries, please contact the following:

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This press release has been prepared by the Company and reviewed by PrimePartners Corporate Finance Pte.Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this press release.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this press release, including the accuracy, completeness and correctness of any of the information, statements or opinions made or reports contained in this press release.

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