



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2017") AND NINE MONTHS ("9M2017") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness, or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship, at 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group					
	(Unaudited) 3 months ended	(Unaudited) 3 months ended	+ /	(Unaudited) 9 months ended	(Unaudited) 9 months ended	+ /
	31/03/2017	31/03/2016	(-)	31/03/2017	31/03/2016	(-)
	S\$'000	S\$'000	%	S\$'000	S\$'000	%
Revenue	39,509	40,347	(2.1)	118,347	116,605	1.5
Other income	103	98	5.1	294	300	(2.0)
Other gain/(loss)-net	21	(87)	N.M	(13)	(55)	(76.4)
Purchase of supplies and disposal charges	(6,023)	(6,461)	(6.8)	(18,276)	(20,112)	(9.1)
Sub-contractor charges	(667)	(803)	(16.9)	(2,100)	(2,280)	(7.9)
Depreciation of property, plant and equipment	(2,277)	(2,045)	11.3	(6,743)	(6,000)	12.4
Other expenses	(5,252)	(5,659)	(7.2)	(15,747)	(16,862)	(6.6)
Employee benefits expense	(17,888)	(16,361)	9.3	(58,293)	(56,134)	3.8
Finance expenses	(210)	(299)	(29.8)	(681)	(835)	(18.4)
Profit before income tax	7,316	8,730	(16.2)	16,788	14,627	14.8
Income tax expense	(1,085)	(1,219)	(11.0)	(2,412)	(2,175)	10.9
Net profit for the financial period	6,231	7,511	(17.0)	14,376	12,452	15.5
Other comprehensive income						
Items that may be reclassified subsequently to profit or loss:						
- Net fair value gain/(loss) on available-for-sale financial assets	1	(1)	N.M.	1	(1)	N.M.
- Currency translation differences arising from consolidation – gain	11	-	N.M.	11	-	N.M.
Total comprehensive income for the financial period	6,243	7,510	(16.9)	14,388	12,451	15.6

N.M. : Not meaningful



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

	Group					
	(Unaudited) 3 months ended 31/03/2017 S\$'000	(Unaudited) 3 months ended 31/03/2016 S\$'000	+ / (-) %	(Unaudited) 9 months ended 31/03/2017 S\$'000	(Unaudited) 9 months ended 31/03/2016 S\$'000	+ / (-) %
Profit attributable to:						
Equity holders of the Company	6,254	7,511	(16.7)	14,400	12,452	15.6
Non-controlling interests	(23)	-	N.M.	(24)	-	N.M.
	6,231	7,511	(17.0)	14,376	12,452	15.5
Total comprehensive income attributable to:						
Equity holders of the Company	6,266	7,510	(16.6)	14,412	12,451	15.7
Non-controlling interests	(23)	-	N.M.	(24)	-	N.M.
	6,243	7,510	(16.9)	14,388	12,451	15.6

N.M. : Not meaningful



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

Notes to Consolidated Statement of Comprehensive Income

The Group’s profit before income tax is arrived at after charging/(crediting):

	Group					
	(Unaudited) 3 months ended 31/03/2017 S\$'000	(Unaudited) 3 months ended 31/03/2016 S\$'000	+ / (-) %	(Unaudited) 9 months ended 31/03/2017 S\$'000	(Unaudited) 9 months ended 31/03/2016 S\$'000	+ / (-) %
Depreciation of property, plant and equipment	2,277	2,045	11.3	6,743	6,000	12.4
Finance expenses	210	299	(29.8)	681	835	(18.4)
Interest income	(25)	(12)	108.3	(81)	(46)	76.1
(Gain)/loss on disposal of property, plant and equipment	(10)	87	N.M	38	55	(30.9)
Foreign exchange gain	(11)	-	N.M.	(25)	-	N.M.
Bad debts written-off	6	7	(14.3)	25	22	13.6
Allowance for impairment of trade receivables	-	48	N.M.	-	62	N.M.

N.M. : Not meaningful



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	(Unaudited) 31/03/2017 S\$'000	(Audited) 30/06/2016 S\$'000	(Unaudited) 31/03/2017 S\$'000	(Audited) 30/06/2016 S\$'000
ASSETS				
Current assets				
Cash and cash equivalents	24,154	20,571	1,397	4,402
Trade and other receivables	29,316	33,512	10,527	6,074
Inventories	276	-	-	-
Other assets	2,131	1,813	225	180
	<u>55,877</u>	<u>55,896</u>	<u>12,149</u>	<u>10,656</u>
Non-current assets				
Other assets	957	1,222	1	2
Available-for-sale financial assets	2	1	-	-
Investment in subsidiary corporations	-	-	18,108	17,358
Property, plant and equipment	92,945	83,957	45,778	33,087
Deferred income tax assets	-	-	1	1
	<u>93,904</u>	<u>85,180</u>	<u>63,888</u>	<u>50,448</u>
Total assets	<u>149,781</u>	<u>141,076</u>	<u>76,037</u>	<u>61,104</u>
LIABILITIES				
Current liabilities				
Trade and other payables	18,778	21,216	15,791	12,026
Current income tax liabilities	2,357	2,617	-	-
Borrowings	9,996	11,000	1,268	1,673
	<u>31,131</u>	<u>34,833</u>	<u>17,059</u>	<u>13,699</u>
Non-current liabilities				
Borrowings	39,055	34,797	26,644	16,088
Deferred income tax liabilities	1,019	1,019	-	-
	<u>40,074</u>	<u>35,816</u>	<u>26,644</u>	<u>16,088</u>
Total liabilities	<u>71,205</u>	<u>70,649</u>	<u>43,703</u>	<u>29,787</u>
Net Assets	<u>78,576</u>	<u>70,427</u>	<u>32,334</u>	<u>31,317</u>
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	22,772	22,772	22,772	22,772
Other reserves	48	36	-	-
Retained profits	55,760	47,619	9,562	8,545
	<u>78,580</u>	<u>70,427</u>	<u>32,334</u>	<u>31,317</u>
Non-controlling interests	(4)	-	-	-
Total Equity	<u>78,576</u>	<u>70,427</u>	<u>32,334</u>	<u>31,317</u>



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

1(b)(ii) Aggregate amount of group’s borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 31/03/2017 (Unaudited)		As at 30/06/2016 (Audited)	
Secured S\$’000	Unsecured S\$’000	Secured S\$’000	Unsecured S\$’000
9,996	-	11,000	-

Amount repayable after one year

As at 31/03/2017 (Unaudited)		As at 30/06/2016 (Audited)	
Secured S\$’000	Unsecured S\$’000	Secured S\$’000	Unsecured S\$’000
39,055	-	34,797	-

Details of any collateral

The borrowings of the Group are secured as follows:

- (i) First legal mortgage over the leasehold land and leasehold buildings of the Group;
- (ii) Charge over the leased motor vehicles, leased bins and containers and leased machinery of the Group;
- (iii) Legal corporate guarantees from the Company for its subsidiary corporations’ banking and finance lease facilities; and
- (iv) Legal corporate guarantees from a subsidiary corporation for the Company’s banking facilities.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group			
	Unaudited 3 months ended 31/03/2017 S\$'000	Unaudited 3 months ended 31/03/2016 S\$'000	Unaudited 9 months ended 31/03/2017 S\$'000	Unaudited 9 months ended 31/03/2016 S\$'000
Cash flows from operating activities				
Net profit	6,231	7,511	14,376	12,452
Adjustments for:				
Income tax expense	1,085	1,219	2,412	2,175
Depreciation of property, plant and equipment	2,277	2,045	6,743	6,000
(Gain)/loss on disposal of property, plant and equipment	(10)	87	38	55
Interest income	(25)	(12)	(81)	(46)
Interest expense	210	299	681	835
Unrealised currency translation loss/(gain)	11	-	(75)	-
Operating cash flows before movements in working capital	9,779	11,149	24,094	21,471
Changes in working capital				
Trade and other receivables	6,560	(2,551)	4,192	2,095
Inventories	(276)	-	(276)	-
Other assets	(454)	(235)	(54)	528
Trade and other payables	(2,462)	(2,977)	(5,616)	(827)
Cash generated from operations	13,147	5,386	22,340	23,267
Interest received	24	15	85	47
Interest paid	(212)	(315)	(685)	(831)
Income tax paid	(1,230)	(929)	(2,672)	(1,798)
Net cash generated from operating activities	11,729	4,157	19,068	20,685



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2017") AND NINE MONTHS ("9M2017") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

	Group			
	Unaudited 3 months ended 31/03/2017 S\$'000	Unaudited 3 months ended 31/03/2016 S\$'000	Unaudited 9 months ended 31/03/2017 S\$'000	Unaudited 9 months ended 31/03/2016 S\$'000
Cash flows from investing activities				
Additions of property, plant and equipment	(4,127)	(993)	(12,200)	(9,453)
Proceeds from disposal of property, plant and equipment	10	619	27	651
Interest paid	(98)	-	(168)	-
Net cash used in investing activities	(4,215)	(374)	(12,341)	(8,802)
Cash flows from financing activities				
Proceeds from issuance of ordinary shares to non-controlling interests	-	-	20	-
Repayments of finance lease liabilities	(2,024)	(1,951)	(6,079)	(5,416)
Repayments of borrowings	(699)	(635)	(2,284)	(1,550)
Proceeds from borrowings	1,898	2,757	11,371	4,697
Dividends paid	(1,788)	-	(6,258)	(3,576)
Net cash (used in)/ generated from financing activities	(2,613)	171	(3,230)	(5,845)
Net increase in cash and cash equivalents	4,901	3,954	3,497	6,038
Cash and cash equivalents				
Effects of currency translation on cash and cash equivalents	- *	-	86	-
At the beginning of the financial period	19,253	12,074	20,571	9,990
At the end of the financial period	24,154	16,028	24,154	16,028

* amount less than \$1,000



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

Group	Share capital S\$'000	Fair value reserve S\$'000	Foreign currency translation reverse S\$'000	Retained profits S\$'000	Total equity attributable to owners of the Company S\$'000	Non-controlling interests S\$'000	Total S\$'000
(Unaudited)							
Balance as at 1 July 2016	22,772	36	-	47,619	70,427	-	70,427
Issuance of ordinary share to non-controlling interests	-	-	-	-	-	20	20
Total comprehensive income for the financial period	-	-	-	4,513	4,513	(1)	4,512
Balance as at 30 September 2016	22,772	36	-	52,132	74,940	19	74,959
Dividends	-	-	-	(4,470)	(4,470)	-	(4,470)
Total comprehensive income for the financial period	-	-	-	3,632	3,632	-	3,632
Balance as at 31 December 2016	22,772	36	-	51,294	74,102	19	74,121
Dividends	-	-	-	(1,788)	(1,788)	-	(1,788)
Total comprehensive income for the financial period	-	1	11	6,254	6,266	(23)	6,243
Balance as at 31 March 2017	22,772	37	11	55,760	78,580	(4)	78,576
(Unaudited)							
Balance as at 1 July 2015	22,772	36	-	34,466	57,274	-	57,274
Total comprehensive income for the financial period	-	-	-	3,222	3,222	-	3,222
Balance as at 30 September 2015	22,772	36	-	37,688	60,496	-	60,496
Dividend	-	-	-	(3,576)	(3,576)	-	(3,576)
Total comprehensive income for the financial period	-	-	-	1,719	1,719	-	1,719
Balance as at 31 December 2015	22,772	36	-	35,831	58,639	-	58,639
Total comprehensive income for the financial period	-	(1)	-	7,511	7,510	-	7,510
Balance as at 31 March 2016	22,772	35	-	43,342	66,149	-	66,149



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

Company	Share capital S\$'000	Retained profits S\$'000	Total S\$'000
(Unaudited)			
Balance as at 1 July 2016	22,772	8,545	31,317
Total comprehensive loss for the financial period	-	(885)	(885)
Balance as at 30 September 2016	22,772	7,660	30,432
Dividends	-	(4,470)	(4,470)
Total comprehensive loss for the financial period	-	(739)	(739)
Balance as at 31 December 2016	22,772	2,451	25,223
Dividends	-	(1,788)	(1,788)
Total comprehensive income for the financial period	-	8,899	8,899
Balance as at 31 March 2017	22,772	9,562	32,334

(Unaudited)

Balance as at 1 July 2015	22,772	5,880	28,652
Total comprehensive loss for the financial period	-	(581)	(581)
Balance as at 30 September 2015	22,772	5,299	28,071
Dividends	-	(3,576)	(3,576)
Total comprehensive loss for the financial period	-	(361)	(361)
Balance as at 31 December 2015	22,772	1,362	24,134
Total comprehensive loss for the financial period	-	(1,100)	(1,100)
Balance as at 31 March 2016	22,772	262	23,034

1(d)(ii) Details of any changes in the company’s share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as the end of the corresponding period of the immediately preceding financial year.

There was no change in the issued and paid-up share capital of the Company from 31 December 2016 up to 31 March 2017. The Company’s share capital was S\$22,772,000 comprising 178,800,000 shares as at 31 March 2017 and 31 December 2016.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

There were no outstanding convertibles as at 31 March 2017 and 31 March 2016. The Company has 178,800,000 issued shares (excluding treasury shares and subsidiary holdings) as at 31 March 2017 and 31 March 2016.

There were no treasury shares and subsidiary holdings as at 31 March 2017 and 31 March 2016. Accordingly, the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding is *nil* % as at 31 March 2016 and 31 March 2017.

- 1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year**

	<u>Company</u>	
	<u>31/03/2017</u>	<u>30/06/2016</u>
Total number of issued shares excluding treasury shares	<u>178,800,000</u>	<u>178,800,000</u>

The Company did not have any treasury shares as at 31 March 2017 and 30 June 2016.

- 1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.**

Not applicable. The Company did not have any treasury shares during and as at the end of the financial period reported on.

- 1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.**

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial period reported on.

- 2. Whether the figures have been audited or reviewed, and in accordance with which standard or practice.**

The figures have not been audited or reviewed by the Company's auditors.

- 3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)**

Not applicable.

- 4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.**

Save as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to its audited financial statements for the financial year ended 30 June 2016.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

5. **If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change**

The Group has adopted all applicable financial reporting standards (“FRS”) that became effective for the financial periods beginning on or after 1 July 2016. The adoption of these standards did not result in substantial changes to the Group’s accounting policies, and there is no material impact to the financial statements of the Group for the current financial period reported on.

6. **Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends**

	Group		Group	
	Unaudited 3 months ended 31/03/2017	Unaudited 3 months ended 31/03/2016	Unaudited 9 months ended 31/03/2017	Unaudited 9 months ended 31/03/2016
Net profit attributable to equity holders of the Company (S\$’000)	6,254	7,511	14,400	12,452
Basic and diluted earnings per share (“EPS”) in Singapore cents	<u>3.50</u>	<u>4.20</u>	<u>8.05</u>	<u>6.96</u>

EPS for the respective financial period are computed based on the profit attributable to equity holders of the Company and weighted average number of shares of 178,800,000 shares.

The diluted EPS and basic EPS are the same as there were no potentially dilutive ordinary shares outstanding as at 31 March 2017 and 31 March 2016.

7. **Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year**

	Group		Company	
	(Unaudited) 31/03/2017	(Audited) 30/06/2016	(Unaudited) 31/03/2017	(Audited) 30/06/2016
Net asset value per ordinary share based on issued share capital (Singapore cents)	<u>43.95</u>	<u>39.39</u>	<u>18.08</u>	<u>17.52</u>
Number of ordinary shares	178,800,000	178,800,000	178,800,000	178,800,000



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2017") AND NINE MONTHS ("9M2017") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

8. **A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.**

REVIEW OF INCOME STATEMENT

Revenue

For the third quarter ended 31 March 2017 ("3Q2017"), the Group achieved a revenue of S\$39.5 million, a decrease of S\$0.8 million or 2.1% from S\$40.3 million for the third quarter ended 31 March 2016 ("3Q2016"). The decrease was mainly due to the completion of certain cleaning contracts.

Purchase of supplies and disposal charges

Purchase of supplies and disposal charges decreased by S\$0.4 million or 6.8% in 3Q2017, mainly due to better cost management.

Sub-contractor charges

Sub-contractors charges decreased by S\$0.1 million or 16.9% in 3Q2017, mainly due to lower dependency on sub-contractors for the current projects.

Depreciation expense

Depreciation expense increased by S\$0.2 million or 11.3% from S\$2.1 million in 3Q2016 to S\$2.3 million in 3Q2017, mainly attributable to the depreciation of a new truck depot located in Tuas South and additional motor vehicles and machineries purchased to support the Group's expanding business operations.

Other expenses

Other expenses decreased by S\$0.4 million or 7.2% in 3Q2017, mainly due to a decrease in foreign worker levies in line with a decrease in foreign worker headcount. Foreign worker headcount has decreased due to completion of certain cleaning contracts and an increase in productivity from technological initiatives undertaken by the Company.

Employee benefits expense

Employee benefits expense increased by S\$1.5 million or 9.3% from S\$16.4 million in 3Q2016 to S\$17.9 million in 3Q2017. This was mainly due to a decrease in government grant under the Wage Credit Scheme of S\$2.7 million, partially offset by a decrease in salaries and bonuses of \$1.1 million in line with a lower headcount.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2017") AND NINE MONTHS ("9M2017") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

Finance expenses

Finance expenses decreased by S\$89,000 or 29.8% in 3Q2017, mainly due to a partial repayment of bank borrowings, notwithstanding the late drawdown of bank borrowings in the financial quarter.

Profit before income tax

As a result of the abovementioned factors, profit before income tax decreased by S\$1.4 million from S\$8.7 million in 3Q2016 to S\$7.3 million in 3Q2017.

REVIEW OF FINANCIAL POSITION

Non-current assets

As at 31 March 2017, non-current assets amounted to S\$93.9 million as compared to S\$85.2 million as at 30 June 2016, mainly due to an increase in property, plant and equipment relating to the construction of the WTE plant in Tuas South which was capitalized as construction-in-progress, partially offset by decrease in other assets due to amortization of prepaid operating expenses.

Net current assets

The Group had net current assets of S\$24.7 million as at 31 March 2017, as compared to S\$21.0 million as at 30 June 2016. This was primarily attributable to (i) the increase in cash and cash equivalents of S\$3.6 million; (ii) the increase in inventories of S\$0.3 million relating to the plastic recycling plant; (iii) the increase in other assets of S\$0.3 million for advances and deposits payments; (iv) the decrease in trade and other payables of S\$2.4 million for the payment of key plant components for the construction of the WTE plant; (v) the decrease in borrowings of \$1 million for loan repayment and (vi) the decrease in current income tax liabilities of \$0.3 million mainly due to the net settlement of tax liability in respect of FY2016. The overall increase in net current assets was partially offset by a decrease in trade and other receivables of S\$4.2 million resulting from faster collections from customers.

Non-current liabilities

As at 31 March 2017, non-current liabilities amounted to S\$40.1 million as compared to S\$35.8 million as at 30 June 2016, mainly due to an increase of bank borrowings to fund purchase of property, plant and equipment relating to the construction of WTE plant.

REVIEW OF CASH FLOW STATEMENT

Net increase in cash and cash equivalents of S\$4.9 million in 3Q2017 was mainly a result of net cash generated from operating activities of S\$11.7 million. This was partially offset by net cash used in investing activities of S\$4.2 million mainly due to additions of property, plant and equipment and net cash used in financing activities of S\$2.6 million mainly attributable to repayments of finance lease liabilities and dividends paid which was partially offset by net proceeds from borrowings.

Net cash provided by operating activities in 3Q2017 of \$11.7 million increased by \$7.6 million or 182.2% from 3Q2016 mainly due to a higher cash inflow from working capital changes of \$3.4 million.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER (“3Q2017”) AND NINE MONTHS (“9M2017”) FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

In the Company’s 2Q2017 results announcement for the financial period ended 31 December 2016, it was mentioned that “the Group is expected to remain profitable for the next financial reporting period”. There is no variation in the Group’s profitability for 3Q2017, between the aforementioned statement and the unaudited results presented in this announcement.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. The Group is competing on the basis of the quality of services provided, timeliness of service delivery and pricing as well as past track record. As a comprehensive environmental solutions provider, the Group will leverage on this to better compete for new projects.

The development of the WTE plant at Tuas South is in-progress and remains on track for completion in the second quarter of 2017. Upon its completion, the WTE plant will supply green electrical energy to the depot and the to-be-completed material recovery/sludge treatment facility, generating new revenue streams and cost savings to the Group.

The Group has started with the development of the sludge treatment facility located at Tuas South, and has made certain capital commitments for the purchase of equipment and construction cost in relation to the facility. The total capital expenditure budget for the facility is S\$ 53 million which is funded by internal sources and bank borrowings, and is targeted to complete in the second quarter of 2018. As announced on SGX Net on 27 October 2016, the treatment facility will, on its completion, treat and dispose sludge from water reclamation plants operated by the Public Utilities Board.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

11. Dividend

(a) Current Financial Period Reported On

No dividend has been declared or recommended for the current financial period.

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared for the corresponding period of the immediately preceding financial year?

No.

(c) Date payable:

Not applicable

(d) Books closure date:

Not applicable.



800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED THIRD QUARTER ("3Q2017") AND NINE MONTHS ("9M2017") FINANCIAL STATEMENTS FOR THE FINANCIAL PERIOD ENDED 31 MARCH 2017

12. If no dividend has been declared/recommended, a statement to that effect.

No dividend has been declared or recommended for the nine months financial period ended 31 March 2017.

13. Interested person transactions

The Group does not have a general mandate for interested person transactions. There were no interested person transactions of S\$100,000 or more for 3Q2017.

14. Confirmation Pursuant to Rule 705(5) of the Listing Manual

The Board of Directors (the "Board") confirms that, to the best of their knowledge, nothing has come to the attention of the Board which may render the unaudited financial results of the Company and the Group for the financial period ended 31 March 2017 presented in this announcement, to be false or misleading in any material aspect.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD

Lee Cheng Chye
Chief Executive Officer
12 May 2017